

1100 Commerce Street Lynchburg, VA 24504 NONPROFIT U.S. POSTAGE PAID LYNCHBURG, VA PERMIT NO. 252



December 2024



Give a Gift that Helps Our Community

Make a gift to the GLCF in honor of someone special this holiday season.

It's a meaningful tribute that makes an impact here in our community.

The Greater Lynchburg Community Foundation works to solve our community's greatest challenges by providing grants and scholarships, and by helping individuals, families, and organizations create their charitable legacy.

We serve the City of Lynchburg and the counties of Amherst, Appomattox, Bedford, and Campbell.

# Local Giving.

### LOCAL IMPACT.

The **Donna Hladik Smith Born to Read Fund** supports the "Born to Read" program, which is managed by the Lynchburg Public Library and provides every baby born at Lynchburg's Virginia Baptist Hospital with a book. The fund was started in 2001 by Dr. James Smith of Lynchburg in memory of his late wife, Donna.

Since its inception, the fund has granted \$83,000 to the program. "Through the generous support of this fund, we have distributed roughly 50,000 books at Virginia Baptist Hospital in Lynchburg since the program began," said Beverly Blair, director of the Lynchburg Public Library.

If you would like to support this program, please consider making a gift to the Donna Hladik Smith Born to Read Fund at www.lynchburgfoundation.org/give.



A local child holds the book she received as a newborn.

### **Donors Make our Grants Possible!**

The GLCF is home to 328 endowed funds.

Each of these funds creates a grant or scholarship that benefits our community annually.

We offer several options for funds that support donors' interests while creating a lasting legacy.

A new fund can be started with a minimum commitment of \$10,000.

### Fall 2024 Grants Awarded

This fall the GLCF received 93 applications from local nonprofit organizations requesting grant funding for a variety of programs and projects.

Our Distribution Committee, which includes 9 individuals from our Board of Directors, reviewed and evaluated applications. We are proud to announce that \$552,643 was awarded through the fall competitive grant process. An additional \$194,737 was granted by donor advised funds.

"This is the largest amount we've ever awarded in a single grant cycle," said John Walker, chair of the Distribution Committee. "The Distribution Committee worked diligently to ensure that our grant dollars were awarded fairly and impactfully across our community."

Grants will fund a wide variety of projects to help solve our community's greatest challenges. The full list of grants awarded is listed at www.lynchburgfoundation.org. We thank the donors who have created endowed funds which make these grants possible.

Pictured above: The Main Act Theatre Troupe's 2024 Summer Camp at 246 The Main Cultural Arts Theatre in Brookneal, supported by a spring 2024 grant from the GLCF.

Make a gift to the Greater Lynchburg Community Foundation:

- ♠ ONLINE LYNCHBURGFOUNDATION.ORG/GIVE
- MAIL 1100 COMMERCE STREET, LYNCHBURG VA 24504
- ⇒ STOCK PLEASE CALL OUR OFFICE

### HERE FOR GOOD.

### Create your legacy this holiday season!



Kathryn Yarzebinski President & CEO

Seasons greetings from the Greater Lynchburg Community Foundation! At this time of year we are exceedingly thankful for the support of our donors.

Our Distribution Committee met in December to award grants via our competitive application process, which are made possible by gifts to our endowed funds. It is thrilling to see the impact that GLCF grants have on our entire community.

In this newsletter, you will learn about our newest funds and hear directly from generous donors who are creating their legacy.

I invite you to support any of our endowed funds through our new online giving page, which provides a simpler (and hopefully more enjoyable!) giving experience at **www.lynchburgfoundation.org/give**.

From all of us here at the GLCF, we wish you the happiest of holidays!

Our 2024 Annual Report & Honor Roll of Donors is now online! Visit www.lynchburgfoundation.org to view this year's edition.

# **Board Member Spotlight**

# **Jennifer Bryant-Foster**

is the Vice President for Real Estate at Foster Fuels, and is a Trustee of the Watt Foster Family Foundation. A native of the Lynchburg area, Jennifer is an active community leader and is involved with the Lynchburg Regional Business Alliance, Amazement Square, and Liberty Christian Academy. She is the proud mother of four children. Jennifer says she serves on the GLCF Board of Directors because "I get to learn about new nonprofits in our community and serve others that otherwise I may not have the chance to help or meet. Helping others is just part of my makeup. It makes me feel better." Jennifer and her husband, Watt, live in Campbell County and created the **Watt & Jennifer Foster Fund,** a scholarship fund to benefit local students, at the GLCF.



**Jennifer Bryant-Foster** 

## **CHAIR'S**

# **MESSAGE**



John M. Stone, Chair GLCF Board of Directors

As 2024 comes to a close, I am proud to share some highlights of the past year at the Greater Lynchburg Community Foundation.

Investments have benefitted from strong market performance. Our Investment Committee monitors all of our endowed funds to ensure the overall health of our portfolio and competitive returns.

**Grants from the GLCF have increased** because of donor support and investment performance. These grants will make a meaningful impact in the lives of our friends and neighbors.

**Fiscal management of the GLCF is sound.** Administrative expenses remain below our target of 1% of our assets, and are monitored by our Finance Committee along with an annual independent audit, underscoring our commitment to carefully stewarding each gift and fund.

On behalf of the entire Board of Directors, I would like to extend sincere thanks to each of our donors, who are making our mission to solve our community's greatest needs possible.

Have you included the GLCF in your estate plan?

Please let us know by calling our office. Making your estate plans known now will help the GLCF to fully understand and carry out your wishes.

### **Connect with us:**



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SIGN UP TO RECEIVE OUR EMAILS: WWW.LYNCHBURGFOUNDATION.ORG

### **Contact Our Office:**

434.845.6500 info@lynchburgfoundation.org 1100 Commerce Street Lynchburg, Virginia 24504

The Greater Lynchburg Community Foundation is a 501(c)(3) nonprofit, EIN 54-6112680.

GREATER LYNCHBURG COMMUNITY FOUNDATION







### **Announcing our Newest Funds!**





The Calaeb Nowell Memorial Scholarship Fund was created to honor a beloved son, friend, and student. This fund will provide scholarships for students graduating from Appomattox High School who have demonstrated service in care of animals. "Calaeb lived life vivaciously, full of compassion, ambition, and a robust love for animals," said his mother, Ashley. "To honor his memory, we have established this scholarship fund to provide educational opportunities for young people who embody those same qualities. It is our hope that the recipients will be inspired to leave their mark on the world, just as our son did during his time with us."



The **Dennis Carter Student Athlete Scholarship** honors the career of Mr. Carter, who was the sports director for WSET/ABC-13, where he covered sports for 37 years. When fully funded, the scholarship will benefit area students who have demonstrated leadership in the classroom, on the field, and in our community. "The Greater Lynchburg Community Foundation provided us with a venue to establish the scholarship as an endowment," said Regina Carter. "We couldn't be more proud to be part of this opportunity."



The **Jane Baber White Fund** honors the life of a local legend, Jane White, who passed away in June. Mrs. White was a tireless advocate for a variety of projects in our community, including Old City Cemetery, the historic garden of Harlem Renaissance poet Anne Spencer, the Yoder Community Center, the YWCA, the E. C. Glass High School Art Collection, and more. This fund is donor-advised, so that Jane's family may make annual recommendations for grants to local nonprofits that reflect Jane's dedication to equity, justice, and historic preservation.

To learn how you can create a new named fund, call (434) 845-6500. To support any of our existing funds, please visit our website.



In 2023, former Lynchburg residents Nancy Gray and Jean Stewart created the **Nancy Gray and Jean Stewart Fund**.

This donor-advised fund gives the couple the opportunity to make annual grant recommendations to support the local nonprofits they care about most.

Nancy and Jean share some thoughts about their decision to create a donor advised fund at the GLCF, and to support it through their estate plans, below.

#### Why did you decide to support our community by creating a fund at the GLCF?

We both worked for nonprofits, and we realize how important donations are for their survival.

We have followed the progress of the GLCF since it was established. We've been impressed by the growth of the endowment and the many ways it meets the needs of the community. We have confidence in the leadership and management of the GLCF.

#### Why did you make a planned gift to the GLCF through your estate?

We lived in Lynchburg for close to 50 years, and we benefitted from the generosity of others who helped make it a wonderful place to work and live. Our planned gift is a way for us to provide support for future residents.

During our lifetime, the **Nancy Gray and Jean Stewart Fund** allows us to recommend grants to a local charity of our choice. After our deaths, the fund will become unrestricted, so the GLCF can direct grants from the fund to support the community's greatest needs.

### What would you want others to know about working with the GLCF?

We worked with our financial advisor, estate attorney, and the GLCF staff. Kathryn Yarzebinski provided thorough information for our team and was generous with her time answering all our questions. Everything about the process was handled professionally and efficiently. We are very pleased with the support we had and with our continuing relationship with the GLCF.

To learn how you can support our community through your estate, please call our office at (434) 845-6500.